

FISCAL NOTE

HB 4149 - SB 4186

February 25, 2008

SUMMARY OF BILL: Authorizes the Commissioner of Finance and Administration to transfer funds from reserve funding earmarked for the computerized titling and registration system (the TRUST system) administered by the Department of Revenue (DOR).

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$20,000,000/One-Time/Department of Revenue/Earmarked for TRUST system

Increase State Revenue - \$20,000,000/One-Time/Department of Safety/REAL ID program

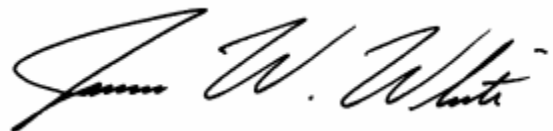
(This one-time \$20,000,000 transfer is included in the Governor's FY08-09 Recommended Budget.)

Assumptions:

- DOR indicates that if sufficient funding is not available the TRUST system could be negatively impacted.
- According to the Department of Finance and Administration, this bill will result in a one-time allocation of \$20,000,000 from the reserve for the TRUST system to the Department of Safety for implementing the REAL ID program. This amount is included in the Governor's FY08-09 Recommended Budget (B-222).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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